

Bishop Neumann Endowment Board Meeting
Minutes – November 27, 2023
12:00 PM, Bishop Neumann Development Office

Present: Gery Benes, Jennifer Benes, Eva Fujan, Fr. Jirovsky, Les Mach, Fr. Mills, Ryan Mascarello

Fr. Jirovsky opened the meeting with a prayer.

Previous meeting minutes were sent via email before meeting for each member to review. Les Mach motioned moved to approve the minutes and Gery Benes seconded. The minutes were approved

Glen Baumert sent the financial reports to Fr. Jirovsky prior to the meeting. Starting with the receipts & disbursements report for this fiscal year from July 1, 2023 thru September 30, 2023. The Neumann Endowment saw an overall decrease of \$167,235.26 (Interest and Dividend, \$26,655.10; Memorials and gifts, \$20; Market Value decrease of \$177,391.68). The disbursement was for Management Fees to the Catholic Foundation of \$16,518.68. The total value of the Endowment on September 30 was \$4,573,617.37. Eva Fujan made a motion to close the Jones Bank Account by withdrawing \$14,286.48 and put into a 6 month CD at any bank (whichever has the best interest) and Les Mach seconded. The motion was approved. Eva Fujan also motioned to pay the school \$100,000 of the yearly pledged amount and Les Mach seconded it. This motion was approved too. Glen is working with Eric in regards to a letter from the IRS stating there is a penalty for late taxes.

Fr. Jirovsky gave the board an update on what is happening at the school. He stated that there has been no action with the RFP and getting an audit done for the school. He has contacted Nick Sassaman for the Wahoo area to join the Endowment Board. He has not contacted anyone for the Weston/Touhy area yet. He wanted to double check that the board wants representation from each parish. He and Fr. Mills are working on a job description outlining help with community contacts. Bill Meduna, Bob Meduna & Jeff Meduna were mentioned for the Colon area.

Ryan Mascarello gave a report of the Development office. The Annual Appeal is ahead of track for the 2023-24 school year. Giving Tuesday is tomorrow and am very anxious to hit goal. Bishop Neumann has an Apple App and are currently working on getting the Android App going. "Legacy Club" which is when Ryan will meet with people to encourage them to list Bishop Neumann and/or parish in his/her will/estate. Ryan will meet with people of higher income first and would like to have each Board member give him a list of people to contact from his/her community. The list can be done in two parts. A list of who any of the board members have met with in the past and who do they want Ryan to meet with. Ryan will have a list of his own as well.

The next meeting is set for Monday, February 26, 2024, at noon in the Development Office.

Fr. Jirovsky closed the meeting with a prayer.