

**Bishop Neumann Endowment Board Meeting**  
**Minutes – February 26, 2024**  
**12:00 PM, Bishop Neumann Development Office**

Present: Gery Benes, Jennifer Benes, Eva Fujan, Fr. Jirovsky, Kerry Knuth, Les Mach, Fr. Mills, Ryan Mascarello

Fr. Jirovsky opened the meeting with a prayer.

Previous meeting minutes were sent via email before meeting for each member to review. Les Mach motioned moved to approve the minutes and Eva Fujan seconded. The minutes were approved

Fr. Jirovsky gave the financial report since Glen was not in attendance. Glen Baumert sent the financial reports to Fr. Jirovsky prior to the meeting. Starting with the receipts & disbursements report for this fiscal year from July 1, 2023 thru December 31, 2023. The Neumann Endowment saw an overall increase of \$220,149.78 (Interest and Dividend, \$58,978.43; Memorials and gifts, \$20; Market Value increase of \$193,610.54). The disbursement was for Management Fees to the Catholic Foundation of \$32,459.19. The total value of the Endowment on December 31 was \$4,961,002.41. Les provided Foundation Financial Report to the board.

Ryan Mascarello gave a report of the Development office. The Annual Appeal is roughly \$15,000 behind where it was for the 2023-24 school year. We have another Life Insurance Policy that Ryan contacted the donor to verify that premium payments were being paid. Ryan has had a few Legacy Society meetings and has a few more coming up in the next couple of weeks. GALA is right around the corner and the Development office is anxious for the event. Ryan did ask the board to keep sending names of people he can meet with for the Legacy Society.

Fr. Jirovsky gave a school update. Fr. Mills will be the new CAO for the 2024-25 school year. They are still accepting applications for principal and administrative assistant. Most teachers will be returning for the 2024-25 school year. Pastors budget meeting will be on Thursday, February 29<sup>th</sup>. Once the meeting happens, then the school can get teacher contracts out to teachers. Fr. Jirovsky said he still needs to get in touch with potential new Endowment Board members yet. Fr. Jirovsky mentioned having an audit done for the Endowment Board as well as getting the Articles of Incorporation & By-laws completed.

Eva Fujan motioned that the Endowment makes the full distribution of \$212,000 to the school as soon as possible was seconded by Gery Benes. The motion was passed.

The next meeting is set for Monday, May 20, 2024, at noon in the Development Office.

Fr. Jirovsky closed the meeting with a prayer.