Bishop Neumann Endowment Board Meeting
Minutes – May 18, 2026
12:00 PM, Bishop Neumann Development Office

Present: Glen Baumert, Gery Benes, Jennifer Benes, Kerry Knuth, Fr. Mills, Ryan Mascarello

Fr. Mills opened the meeting with a prayer.

Previous meeting minutes were emailed out prior to the meeting for each member to review.

Glen Baumert gave the financial report. Starting with the receipts & disbursements report for the fiscal year from July 1,2025 thru March 31, 2026. The Receipts for Neumann Endowment totaled $279,440.33 (Interest and Dividend, $100,726.55; Memorials and gifts, $100,500; Market Value increase of $78,213.78.). The Disbursements were for Neumann Endowment totaled $435,574.73 (Management Fees to the Catholic Foundation of $55,175.04; payments to Bishop Neumann of $380,395.54; and Band Redemption Expense of $4.15). This resulted an overall loss of $156,134.40. The total value of the Endowment on March 31 was $4,886,526.10.

Ryan Mascarello gave a report of the Development office. GALA gross $415,000. The Neumann Appeal/Holy Family Fund is at $209,000 with $238,000 to BN and $26,000 to Guardian Angel Fund and remaining balance to Family Cap Fund. Would love to reach $300,000 in June.

Fr. Mills gave a report of Bishop Neumann school year. 42 Seniors Graduated. Baseball is done for the season/school year. Golf will have Districts the following Tuesday/Wednesday and then on to State. Both Boys & Girls Track won Districts, so on to state with a good representation. 2 girls competed in the State JH Track Meet. Patrick Lawler will be retiring at the end of this school year, We are planning to restructure teacher schedules and not have to hire a replacement.

Fr. Mills asked everyone to continue to say prayers for the Federal Tax Credit for Schools. We are looking forward to what this program can do for our state/school families.

The 2026-2027 school year starts on Thursday, August 13th.

The next school year meeting dates are set for Monday, August 24, 2026; Monday, November 23, 2026; Monday, February 22, 2027; and Monday, May 24, 2027 at noon in the Development Office.

Fr. Mills closed the meeting with a prayer.