Bishop Neumann Endowment Board Meeting
Minutes – August 24, 2026
12:00 PM, Bishop Neumann Development Office

Present: Glen Baumert, Gery Benes, Jennifer Benes, Kerry Knuth, Les Mach, Fr. Mills, Ryan Mascarello

Fr. Mills opened the meeting with a prayer.

Previous meeting minutes were emailed out prior to the meeting for each member to review.

Glen Baumert gave the financial report. Starting with the receipts & disbursements report for the fiscal year from July 1,2025 thru June 30, 2026. The Receipts for Neumann Endowment totaled $501,508.46 (Interest and Dividend, $140,254.23; Memorials and gifts, $110,500; Market Value increase of $250,754.23.). The Disbursements were for Neumann Endowment totaled $454,112.00 (Management Fees to the Catholic Foundation of $73,712.31; payments to Bishop Neumann of $380,395.54; and Band Redemption Expense of $4.15). This resulted an overall gain of $266,049.93. The total value of the Endowment on June 30 was $5,308,710.43.

Ryan Mascarello gave a report of the Development office. GALA gross $415,000. The Neumann Appeal/Holy Family Fund is at $260,000 with $235,000 to BN Annual Appeal, $23,000 to Guardian Angel Fund/Family and $1,500 to Family Cap Fund. GALA overall was down 5-8% but we did have one donor contribute $100,000 to the Fund-A-Need project.

The Education Freedom Tax Credit will begin with the 2027 taxes. It is based off the County Median Income level and Saunders County has a Median Income level of $80,000. We are very hopeful that this will help a lot more families.

Fr. Mills gave a report of Bishop Neumann start of the 26-27 school year. Cav Kick Off was last Friday, August 21. We had a Back-To-School Kickoff and both events were well attended. Bathroom Remodel is stalled out with the divider stalls being ordered in the wrong size. We are having to replace some HVAC systems as well as the keyscan for the entrance doors. We hired a new maintenance director, we have one new priest and a new Business Administrative Assistant. Fr. Mills is working on getting a bus grant for a new bus.

Fr. Mills asked the board for a contribution of $160,000 so the school can replenish the DI&L which was used to balance the 25-26 school finances.

The next meeting date is set for Monday, November 23, 2026, at noon in the Development Office.

Fr. Mills closed the meeting with a prayer.